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Fok Ying Tung Foundation Supports HKUST

The Fok Ying Tung Foundation recently donated HK\$30 million to the Hong Kong University of Science and Technology (HKUST) to support the academic and research development of the University.

Mr Ian Fok Chun Wan, Vice Chairman of the Foundation, presented a cheque to Prof Paul Chu, President of HKUST, at a donation ceremony held on campus today (4 November 2003).

Prof Chu expressed his heartfelt gratitude to Mr Fok for the generous donation. "Both HKUST and the Fok Ying Tung Foundation are committed to building on the strengths of Hong Kong and the Pearl River Delta through research and education," says Prof Chu. "For instance, HKUST has established the Shenzhen-Hong Kong Institution (Industry-Education-Research) to incubate hi-tech enterprises and nurture technology talents. We have also joined hands with Beijing University and Shanghai Jiao Tong University, in offering MD-PhD and Master of Technology Management programs, respectively."



Prof Chu (left) receives the cheque from Mr Fok

"This donation will help us realize more achievements, enhancing the global competitiveness of Hong Kong and the Chinese Mainland," Prof Chu states.

"I share the mission of HKUST in nurturing talents, promoting innovations and research, and enhancing the technological development of industry and business. The Foundation graciously makes a donation of \$30 million to HKUST, and wishes HKUST success in rising to greater horizons, and making more contributions to the economic development of Hong Kong and the Pearl River Delta," says Mr Fok at the Donation Ceremony.

The donation provides a major boost to the fundraising initiatives of the University as it seeks to maximize the potential of the Government's Matching Grant Scheme. Under the provisions of the Scheme, the Government will double the \$30 million donation.

The Fok Ying Tung Foundation was established in 1984 to support academic exchanges, science research, the development of Nansha, community service, education and cultural activities.