

30/10/2005

HK\$100m in New Scholarships

The Hong Kong University of Science and Technology (HKUST) has been able to establish new scholarships worth some HK\$100 million thanks to generous donations from staunch supporters of the University.

The scholarships will be used to recruit top local, mainland and international students displaying an outstanding performance in academic studies and leadership. Bursaries will also be provided to support local students joining exchange programs at leading overseas universities.

Students from the Schools of Science, Engineering, and Business and Management will benefit from the scholarships, with some of the programs specifying recipients as biochemistry, computer science or business students.

"Students are a key asset of a university. For this reason we are extremely grateful to donors who support the HKUST vision of building itself into a center of academic excellence. Their generous support empowers us to nurture the next generation of innovators and leaders for Hong Kong and the region," says Prof Paul Chu, HKUST President.

Some of these donors include:

- The D H Chen Foundation, HK\$5 million
- Cheung On Tak Charity Foundation, HK\$7.5 million
- The family members of Prof Samuel Chanson, HK\$2.5 million
- Mr Gilbert Hung, pledging HK\$3 million
- Mr Robert Kuok, pledging HK\$50 million
- The Joseph Lau Luen Hung Charitable Trust, HK\$20 million
- 1995 alumnus (Information & Systems Management) Andy Wong's pledge of HK\$250,000 to match other alumni's donations on a one-to-one basis was supported by more than 150 graduates. The Government then matched this combined HK\$500,000 and the total of \$1 million will be allocated to the HKUST Alumni Scholarship Fund.

These donors have always been staunch supporters of HKUST. The HK\$50 million pledge by Mr Robert Kuok is his second major gift to the University. In 1991, he donated HK\$20 million to establish two laboratories in thin-film science, laser optics and photonics.

Industrialist Cheung On Tak donated HK\$2.5 million to the University in 1999 to support its education and research development. "Education drives the progress of a society. I hope that my donation today will support the recipients' studies and their personal development at HKUST. When they graduate, they will become valued members of society making valuable contributions to the community," says Mr Cheung.



